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- **Heliad publishes its 2016 annual report**
 - **Despite good performance by portfolio companies, group profits are significantly lower than last year due to write-downs on listed investments**
 - **Our stock continues to trade at a high discount of over 30% off its Net Asset Value (NAV)**
 - **The cornerstone is laid to diversify the portfolio via successful new investments**
 - **We plan to continue our sustainable dividend policy (EUR 0.15 per share)**
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Frankfurt am Main, 28 March 2017 – Heliad Equity Partners (ISIN: DE000A0L1NN5, HPBK.GR) publishes its fiscal 2016 figures today.

In the second half of the year, we could not compensate for write-downs of our listed investments in the first half of the year. Thus, despite good overall portfolio performance, Group profits (IFRS) were significantly lower than last year at EUR -21.9 million (previous year: EUR 22.6 million).

The value of FinTech Group AG, which at the end of 2015 still made up more than 50% of Heliad's NAV, fell by more than 30% by the end of 2016. Thomas Hanke stated: "It is clear that, in 2016, the share prices of our investments did not reflect their operating performance. However, the recent good news about their annual results and analysts' estimates, in particular FinTech Group, provide support for our opinion that the listed portfolio is currently significantly undervalued, and that the already showing upward trend in 2017 will continue in the next months."

Since there were no significant portfolio sales in 2016, the separate financial statement of the parent company (HGB) shows a loss of EUR -2.9 million (previous year: EUR 1.1 million).

At the end of the year, Heliad's stock continued to trade at a high discount of over 30% off its net asset value, which was EUR 8.43 per share as at 31 December 2016 (previous year: EUR 10.87 per share).

We steadily improved our investment portfolio in 2016. In addition to the overall positive performance of our legacy portfolio, we made four new investments and thus took a significant step toward diversifying our portfolio. The new investments are:

- MUUME Group AG (CH) ("Muume"; www.muume.com) digitalizes daily purchasing and shopping processes on your smartphone and combines them with standard banking and payment services, and also with value-added services such as loyalty and coupon programmes. Muume is an expert in digital product data management and digital payment on smartphones.
- MT Holding AG ("Tiani"; www.tiani-spirit.com) is an international IT company focussed on the development and deployment of standardized information exchange backend-solutions. With its Tiani-Spirit software, for example, Tiani offers the leading solution for standardized medical data exchange in the healthcare industry.
- my better life GmbH ("Better Life"; www.mybetterlife.de) is the world's first holistically-personalized online coaching platform for a happier life. It has been developed with leading experts in all areas of life, including work, looks, relationships, finances, health, and time management.
- Libify Technologies GmbH ("Libify"; www.libify.de) specializes in manufacturing and sales of mobile emergency call, locating, and tracking systems. Libify stands for solution-oriented and

high-quality products in the area of security and detection. With its highly mobile GEOCARE® emergency call system, senior citizens (as well as those who work or practice a sport outdoors) can continue to lead an active life and nevertheless always get help during an emergency.

Regarding our investment strategy, Thomas Hanke stated: "We are firmly convinced that, with our investments in companies in the areas of "Internet & Technology", "E-commerce", and "Lifestyle", we are not only generating excellent returns for our shareholders, but also making an important contribution to the development of the society of tomorrow. With this as our motivation, we continue to support our portfolio companies as an active partner at every stage of their development."

In line with our continuous, sustainable dividend policy, Heliad's management will propose at the Annual Shareholders' Meeting that a dividend of EUR 0.15 per share be paid to shareholders for this past fiscal year.

The full annual report will be published on www.heliad.com in the Investor Relations area.

The Company's Annual Shareholders' Meeting will be held on 23 June 2017 in Frankfurt am Main.

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Über Heliad

Heliad (ISIN: DE000A0L1NN5 / Ticker: HPBK) is a German listed company focusing on young and fast-growing non-listed and listed private equity companies in the German-speaking countries.

Through its "Evergreen" structure, Heliad can operate without any fixed running time and can support entrepreneurs flexibly, individually and consistently on every stage of growth. In combination with an active, "hands-on" investment approach, Heliad is thus in a position to achieve significant excess returns in relation to other investment companies and equity funds for its shareholders. The Heliad shares thus benefit private and institutional investors from the chances of a diversified portfolio of the most interesting disruptive growth companies in the German-speaking countries by means of a daily liquid dividend stock. Information about Heliad can be found at www.heliad.com.