

HELIAD[®]

Quarterly Portfolio Reporting

Company Update

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Q2 2022

HELIAD PORTFOLIO COMPOSITION – Q2 2022

in mEUR

Stage at Investment	Company	HQ	Sector	Date of Invest	Share Class	Latest Valuation Event ¹	Investment Amount ²	Stake ³ (%)	Fair Value 30/06/2022	Fair Value 31/03/2022	% - Change
Pre-IPO	Klarna.	Sweden	FinTech	Q4/21	Common	Q2/22 Downward Revision	1.6	<1	0.2	1.6	-87.5%
Series C	CLARK	Germany	FinTech	Q3/21	Seed5 / A pref / B2 pref	-	12.6	<1	12.5	12.5	-
	Enpal .	Germany	Green Energy	Q2/21	C pref	-					
Series B	RAZOR GROUP	Germany	D2C	Q3/21	Common	-					
	MODIFI	Germany	Supply Chain	Q3/21	B pref	-					
	INSTAFREIGHT	Germany	Supply Chain	Q3/21	B pref	-					
	NewtonX	US	Artificial Intelligence	Q1/22	B pref	-	30.6	<10	29.8	25.7	+15.9%
	Celsius	US	Crypto / Blockchain	Q1/22	B pref	Q2/22 Downward Revision					
	FINN	Germany	Mobility	Q1/22	B pref	Q2/22 Upward Revision					
Series A	WorkMotion	Germany	HR Tech	Q2/22 New	B pref	-					
	upscallo	India	D2C	Q3/21	A pref	-					
Seed	springlane	Germany	D2C	2012	Common / A1 pref	Q2/19	8.8	26.5	10.1	10.1	-
Listed	flatex=DEGIRO	Germany	FinTech	Q1/13	Common	30/06/2022	10.4	5.2	51.9	105.1	-50.6%
	magforce	Germany	Healthcare	Q2/15	Common	30/06/2022	3.5	2.1	1.2	1.2	-5.4%
	tonies®	Germany	D2C	Q3/21	Common	30/06/2022	3.0	0.3	1.3	2.0	-31.5%
	Other							4.5	4.3	+4.2%	
Total Portfolio Value									111.5	162.5	-31.4%
Other Net Assets / (Liabilities)									-17.3	-16.7	-3.8%
Total Net Asset Value									94.2	145.9	-35.4%
NAV / Share									8.40	13.00	-35.4%

¹ Latest Valuation Event for private investments denotes the last external / material funding round, for listed shareholdings it refers to the closing price on the reporting date.

² Investment Amount includes costs of acquisition.

³ Stake specified as non diluted.

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