

HELIAD[®]

Quarterly Portfolio Reporting

Q3 2022

HELIAD PORTFOLIO COMPOSITION – Q3 2022

in mEUR

Stage at Investment	Company	HQ	Sector	Date of Invest	Share Class	Latest Valuation Event ¹	Investment Amount ²	Stake ³ (%)	Fair Value 30/09/2022	Fair Value 30/06/2022	% - Δ
Pre-IPO	Klarna.	Sweden	FinTech	Q4/21	Common	Q2/22	1.6	<1	0.2	0.2	-
Series C	CLARK	Germany	FinTech	Q3/21	Seed5 / A pref / B2 pref	-	12.6	<1	12.5	12.5	-
	Enpal .	Germany	Green Energy	Q2/21	C pref	-					
Series B	RAZOR GROUP	Germany	D2C	Q3/21	Common	-					
	MODIFI	Germany	Supply Chain	Q3/21	B pref	-					
	INSTAFREIGHT	Germany	Supply Chain	Q3/21	B pref	-					
	NewtonX	US	Artificial Intelligence	Q1/22	B pref	-	29.7	<10	29.8	29.8	-
	FINN	Germany	Mobility	Q1/22	B pref	Q2/22					
	WorkMotion	Germany	HR Tech	Q2/22	B pref	-					
Series A	upscallo	India	D2C	Q3/21	A pref	-					
Seed	springlane	Germany	D2C	2012	Common / A1 pref	Q2/19	8.8	26.5	10.1	10.1	-
Listed	flatEX=DEGIRO	Germany	FinTech	Q1/13	Common	30/09/2022	9.6	4.8	48.5	51.9	+1.6% ⁴
	magforce	Germany	Healthcare	Q2/15	Common	30/09/2022	3.5	2.1	0.0	1.2	-98.4%
	tonies®	Germany	D2C	Q3/21	Common	30/09/2022	3.0	0.3	1.5	1.3	+8.1%
	Other							3.7	4.5	-17.4%	
Total Portfolio Value									106.3	111.5	-4.7%
Other Net Assets / (Liabilities)									-15.6	-17.3	+10.1%
Total Net Asset Value									90.8	94.2	-3.7%
NAV / Share									8.09	8.40	-3.7%

¹ Latest Valuation Event for private investments denotes the last external / material funding round, for listed shareholdings it refers to the closing price on the reporting date.

² Investment Amount includes costs of acquisition.

³ Stake specified as non diluted.

⁴ % - Δ in fair value reflects flatexDEGIRO's share price development, excluding effects of partial collar settlement.



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